\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Income and Expenditure Account**

For The Year Ended \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| **Income** |  |  |
| Subscriptions |  | 4,940 |
| Life Membership Fees |  | 500 |
| Profit on Bar |  | 1,510 |
| Income from Social Events | 1,800 |  |
| ***Less:*** Expenses of Social Events | (560) | 1,240 |
| Rental of Sports Equipment |  | 1,200 |
|  |  | 9,390 |
| ***Less:* Expenditure** |  |  |
| Depreciation of Sports Equipment | 800 |  |
| Wages of Secretary | 2,200 |  |
| Hire of Boats | 4,630 |  |
| Interest and Bank Charges | 150 |  |
| Sundry Expenses | 240 | (8,020) |
| **Surplus** |  | 1,370 |
|  |  |  |

**Workings:**

Subscriptions

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y3 |  | **RM** | Y3 |  | **RM** |
| O 1 | Balance b/d | 200 | O 1 | Balance b/d | 100 |
| Y4 |  |  | Y4 |  |  |
| S30 | Income and Expenditure | 4,940 | S30 | Bank | 4,900 |
| 30 | Balance c/d | 140 | 30 | Balance c/d | 280 |
|  |  | 5,280 |  |  | 5,280 |
| Y4 |  |  | Y4 |  |  |
| O 1 | Balance b/d | 280 | O 1 | Balance b/d | 140 |
|  |  |  |  |  |  |

Hire of Boats

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y4 |  | **RM** | Y3 |  | **RM** |
| S30 | Bank | 4,400 | O 1 | Balance b/d | 250 |
| 30 | Balance c/d | 480 | Y4 |  |  |
|  |  |  | S30 | Income and Expenditure | 4,630 |
|  |  | 4,880 |  |  | 4,880 |
|  |  |  | Y4 |  |  |
|  |  |  | O 1 | Balance b/d | 480 |
|  |  |  |  |  |  |

Bar Trading Account

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| Sales |  | 3,500 |
| Less: Cost of Sales |  |  |
| Opening Inventory | 200 |  |
| Purchases | 2,100 |  |
| Cost of Goods Available for Sales | 2,300 |  |
| Less: Closing Inventory | (310) | (1,990) |
| Profit on Bar |  | 1,510 |
|  |  |  |